



Memorandum of Understanding

Parties

Council for Licensed Conveyancers (CLC)
E-Homebuying Forum (EHBF)

Introduction

1. The purpose of this Memorandum of Understanding is to foster an open and positive relationship to help further the common intention shared by each party to modernise the home buying process through an ongoing dialogue and co-operation between the parties where relevant.

Functions of CLC and EHBF

2. The Council for Licensed Conveyancers is the regulatory body for Licensed Conveyancers who are qualified specialist property lawyers and aims to set entry standards and regulate the profession of licensed conveyancers effectively in order to:

secure adequate consumer protection;
promote effective competition in the legal services market, and;
provide choice for consumers.

3. The EHBF aims to provide a platform for companies who wish to achieve real modernisation in the home buying process and to discuss at a strategic level, the development of the necessary policy and market environment to realise e-Homebuying in the UK.

Working together

4. Both the CLC and the EHBF recognise the importance of harnessing technologies to facilitate marketing, investigating and transferring residential property with greater ease, transparency, security and minimal environmental impact.

5. The CLC and the EHBF aim to meet at least twice a year to discuss ways in which the CLC and the EHBF can form strategies to achieve common goals.

6. Where appropriate, the CLC and the EHBF will share relevant information and will consult on changes which are likely to have a bearing on the other party.

Rights and Obligations

7. It is not the intention of either the CLC or the EHBf to confer rights or obligations on the other party – aside from aspiring to meet twice a year.

Review of Memorandum of Understanding

8. This Memorandum will be reviewed annually to ensure that we are maximising our opportunities for mutual collaboration and understanding. The Memorandum may be terminated by either party at any time on written notice.

Dated: October 2008

Signed by Victor Olowe, Chief Executive, CLC
Signed by Mark Riddick, Chair, EHBf