



11<sup>th</sup> February 2009

**Time for change as Land Registry supports industry development of Chain Matrix**

**Today's announcement signals a positive landmark in the long term future of the property market.**

The E-Homebuying Forum, which provides a platform for companies wishing to modernise the home buying marketplace, sees today's news as an important step. The Forum has been calling on the Land Registry to support industry development of the Chain Matrix and welcomes the announcement.

Mark Riddick, Chairman of the Forum, said: "The Forum is encouraged by the Land Registry's commitment to supporting commercial development of the Chain Matrix and we see today's announcement as an important step in the modernisation of homebuying. It is now vital for the industry to come on board and make the Chain Matrix a reality."

The Forum is meeting with Michael Wills MP, Minister of State at the Ministry of Justice, this week to discuss the Chain Matrix and developments within the property industry and will be launching its blueprint for the e-homebuying market place on Monday 23<sup>rd</sup> February.

**-ENDS-**

Notes for Editors:

- The E-Homebuying Forum was established in April 2008 in order to bring together a group of like-minded companies and individuals who have a commercial interest in the home-buying and selling process, and who are interested in effecting real change within both industry and Government to speed up property transactions.
- The Forum intends to build on the Government's vision of easier home buying and selling, first announced in 1999, to ensure modernisation of the home buying process – by harnessing technology to facilitate marketing, investigating and transferring residential property with greater ease, security, transparency and minimal environmental impact.

E-Homebuying Forum  
c/o Quintus Public Affairs, 36 Broadway, London SW1H 0BH  
Tel: 020 7340 6260 Fax: 020 7340 6261  
harriet@quintuspa.com

- The E-Homebuying Forum has signed memoranda of understanding with the Council of Property Search Organisations (CoPSO), the Council of Licensed Conveyancers (CLC), the Legal Software Suppliers Association (LSSA) and PISCES, and has received support for its aims from the Council of Mortgage Lenders (CML), the Royal Institution of Chartered Surveyors (RICS), the Law Society and Which?.
- For further information on the E-Homebuying Forum please contact Harriet Crosthwaite or Matt Flanders on 020 7340 6260 or [harriet@quintuspa.com](mailto:harriet@quintuspa.com) /[matt.flanders@quintuspa.com](mailto:matt.flanders@quintuspa.com). Further information can also be found at the EHomebuying Forum's website: [www.e-homebuyingforum.com](http://www.e-homebuyingforum.com).